Message Text

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ACTION EB-07

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TO SECSTATE WASHDC 6881

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E.O. 11652: N/A

TAGS: ETRD, EAGR, SW

SUBJECT: SWEDISH GROUND COFFEE PRICES FOR U.S. CONGRESSIONAL

HEARINGS

REF: STATE 44078

1. SWEDISH PRICES OF GROUND COFFEE AND COFFEE IN JARS FOR SIZES NEAREST TO THOSE REQUESTED FOLLOW. DOLLAR EQUIVALENTS ARE BASED ON CURRENT EXCHANGE RATE OF SKR 4.35 EQUAL ONE DOLLAR. IN BASE PERIOD MAY 1975 THE RATE WAS SKR 3.925 EQUAL ONE DOLLAR BUT THIS IS NOT USED BELOW BECAUSE IT DISTORTS PRICE TRENDS.

A. 500 GRAM SIZE - 1.1 LBS.

BRAND A

MAY 1975 7.65 SKR

1.76 DOLLARS

FEB. 1976 10.95 SKR

2.52 DOLLARS

BRAND B

MAY 1975 7.80 SKR

1.80 DOLLARS

FEB. 1976 11.48 SKR

2.64 DOLLARS

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B. 250 GRAM SIZE - 8.82 OZ.

BRAND A

MAY 1975 4.35 SKR

1.00 DOLLAR

FEB. 1976 5.99 SKR

1.38 DOLLARS

BRAND B

MAY 1975 4.40 SKR

1.01 DOLLAR

FEB. 1976 5.99 SKR

1.38 DOLLAR

2. CALCULATED ON BASIS OF ONE POUND AND SIX OUNCE CANS, RESPECTIVELY, FOR ABOVE BRANDS, THE FOLLOWING OBTAINS:

A. ONE POUND CAN IN MAY 1975 WOULD HAVE COST DOLLAR 1.60 FOR BRAND A AND DOLLAR 1.64 FOR BRAND B; IN FEB. 1976 THEY INCREASED TO DOLLAR 2.29 AND DOLLAR 2.40.

B. IN SIX OUNCE CAN EQUIVALENT, COSTS INCREASED FOR ABOUT 68 CENTS TO 93 CENTS IN FEB. 1976 FOR BOTH BRANDS.

3. ONLY INSTANT POWDERED COFFEE IS PACKED IN JARS. FOR 200 GRAM SIZE (7.05 OUNCES) THE PRICE ROSE ONLY MODESTLY FROM SKR 17.65 (\$4.06) TO SKR 20.25 (\$4.66), BUT PRICE WAS HIGH IN BASE PERIOD. CALCULATED ON SIX OUNCE JAR BASIS, PRICES INCREASED FROM DOLLAR 3.45 TO DOLLAR 3.96. STRAUSZ HUPE

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Message Attributes

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